

Amendment No. 1 to SB2321

Cooper
Signature of Sponsor

AMEND Senate Bill No. 2321

House Bill No. 2337*

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

By deleting Section 12 of the introduced bill and by substituting instead the following language:

SECTION 12. Tennessee Code Annotated, Section 50-6-405(c), is amended by adding the following language as a new, appropriately designated subdivision:

All groups pooling their liabilities pursuant to this subsection shall pay premium tax and surcharges at the rates set forth in § 56-4-206. Each group's premium tax and surcharge payments shall be due on or before the last day of the sixth month following the end of the group's fiscal year. Any group failing to timely pay such taxes and surcharges shall be subject to the penalties and sanctions set forth in § 56-4-216.